



Muthoot Securities

MARKET MANTHRA

20-NOV-2020

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	12,771.7	12,938.3	-1.29
NIFTY SMALLCAP 50	3009.5	3014.7	-0.17
NIFTY MIDCAP 50	5,245.8	5,276.0	-0.57
NIFTY SMALLCAP 250	5281.95	5282.45	-0.01
NIFTY BANK	28,903.1	29,749.9	-2.85
NIFTY NEXT 50	29579.8	29790.95	-0.71
NIFTY METAL	2,752.7	2,772.5	-0.72
INDIA VIX	19.57	19.12	2.35

Global indices

index	Close	Prv close	%Chg
NASDAQ	11,895.2	11,890.5	0.04%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,040.4	4,959.8	1.60%
DAX	12,722.9	12,474.8	1.95%
NIKKEI	24,839.8	24,313.2	2.12%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	1,524.3	1,519.6	0.31%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Domestic equity barometers ended near the day's low on Thursday, dragged by banks and financial stocks. FMCG stocks advanced on defensive buying amid broader selloff. Concerns about rising coronavirus infections across the globe eclipsed the enthusiasm surrounding COVID-19 vaccine development. The barometer index, the S&P BSE Sensex, tumbled 580.09 points or 1.31% to 43,599.96. The Nifty 50 index slumped 166.55 points or 1.29% at 12,771.70. BSE Mid-Cap index fell 0.65% and the BSE Small-Cap index rose 0.03%. The market breadth was negative. On the BSE, 1322 shares rose and 1436 shares fell.

Global Market

Stocks rallied while the dollar fell on Thursday, and oil settled lower but rose after hours following a report that US lawmakers may restart negotiations on economic stimulus, which lifted gloom that had persisted through most of the global day. The Dow Jones Industrial Average rose 44.81 points, or 0.15 percent, to 29,483.23, the S&P 500 gained 14.08 points, or 0.39 percent, to 3,581.87 and the Nasdaq Composite added 103.11 points, or 0.87 percent, to 11,904.71. Global stocks came under pressure on Friday after the US Treasury Secretary Steven Mnuchin called for an end to pandemic relief for struggling businesses,

Market preview

SGX Nifty indicate a flat opening for the index in India with a 26 point gain. Back home, domestic equity barometers ended near the day's low on Thursday, dragged by banks and financial stocks. Concerns about rising coronavirus infections across the globe eclipsed the enthusiasm surrounding COVID-19 vaccine development. key support for the Nifty is placed at 12,690/12,609 Resistance levels are 12,907.80/13,044.03.

News corner**Corporate****Lakshmi Vilas Bank investors to approach RBI to stop merger with DBS Bank**

Lakshmi Vilas Bank (LVB) investors are planning to approach the Reserve Bank of India to oppose its decision to merge the 94-year-old Chennai based lender with DBS Bank. As per the draft scheme of amalgamation of LVB with DBS Bank India, the entire amount of the paid-up share capital will be written off.

Aviation stocks look set for a further rally

Investors have turned to the beaten-down aviation stocks ever since Pfizer and then Moderna Inc said their Covid-19 vaccine candidates have shown over 90 per cent efficacy. Shares of SpiceJet and IndiGo have outperformed the markets this month as investors were seen rotating out of 2020 winners such as IT and pharma and buying into sectors that were badly bruised because of the Covid-19 pandemic

Domestic**P-notes investment swell to 14-month high in October**

Investments through participatory notes (P-notes) in the Indian capital market surged to Rs 78,686 crore at October-end, making it the highest level in 14 months, on enhanced global liquidity and measures taken by the government back home.

According to SEBI data, the value of P-note investments in Indian markets— equity, debt and hybrid securities — increased to Rs 78,686 crore at October-end from Rs 69,821 crore as on September 30.

International**COMMODITY**

US oil prices slipped on Friday, dropping for a second day as concerns mounted about the hit to demand from the surge in COVID-19 infections forcing new lockdowns, but prices were supported by signs of movement on a stimulus deal in Washington. West Texas Intermediate was down 9 cents, or 0.2 percent, at \$41.65 a barrel by 0039 GMT. Brent crude was yet to trade, having fallen 0.3 percent in the previous session. The contracts are heading for the third week of gains.

Stock to watch

- Mphasis : Company acquired UK's Datalytx, a DataOps specialist in the Snowflake and Talend ecosystem, for £13.3 million.
- Shree Rama Newsprint : CARE assigned BB+ rating for company's long term bank facilities and placed under Credit Watch with developing implications. (Image: ramanewsprint.com)
- Modison Metals : Promoter entity Modison Copper Pvt Ltd increased stake in company to 1.41 percent from 1.26 percent earlier.
- Max Financial Services : Promoter entity Max Ventures Investment Holdings Pvt Ltd pledged 9.25 lakh equity shares of the company.
- Aarti Industries : HDFC Asset Management Company reduced stake in company to 5.08 percent from 7.08 percent earlier.
- Route Mobile : After resignation of Chandrakant Gupta as Chairman, company appointed Sandipkumar Gupta as the Chairman (Non-Executive) of the board of directors.
- UPL : Promoter entity Uniphos Enterprises increased stake in company to 5.090 percent from 5.085 percent earlier.
- Pricol : Company fixed the record date as November 25 for determining the shareholders who will be eligible to apply in the rights issue
- Mcdowell Holdings : Arindam Ash has resigned as Chief Financial Officer of the company.
- Tata Chemicals : Life Insurance Corporation of India increased stake in company to 7.09 percent from 5.03 percent earlier

Data Alert

Overseas

- US ADP employment report
- Trade deficit

Domestic

- Markit Services PMI OCT

Actions watch

SPLIT

Company	Ratio	Ex.date
SDBL	1:2	15-OCT

Major Dividends

Company	Div/Share	Ex.date
AUROPHARMA	Rs.1.25	23-NOV
TIDEWATER	Rs.100	23-NOV
PETRONET	Rs 8.00	23-NOV
VALIANTORG	Rs. 5.00	23-NOV

DERIVATIVES IN BAN PERIOD

JINDALSTEL

SAIL

RESULTS TODAY

Eicher Motors	Engineers India
Grasim	Hudco
Jubilant Food	BF Utilities
Cochin Shipyard	Natco Pharma
HCC	PFC
Sun TV	IRCTC

Thought of the day

“Wide diversification is only required when investors do not understand what they are doing.”
Warren Buffett



Previous Tracker

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